

Westhall Community Pub Ltd

A Community Benefit Society, Registered with the Financial Conduct Authority (no. 7806)

Annual Members' Meeting

Thursday 15 December 2022, 7.30pm at Westhall Village Hall



Welcome!



Meeting Agenda

1. Introduction

2. Annual Reports

- Chairman's report on the Company's performance in the previous year, and plans for the current year and the next year.
- Operations review of the previous year.
- Financial Report.
- A report on the state of the membership and the membership strategy.

3. Resolutions to be put to the members

- i. Minutes from 2021 AGM to approve.
- ii. Annual Accounts for the previous financial year (a copy is attached). Auditors signed report (a copy is attached). Proposal that the General Meeting accepts the annual Accounts for the year to 31 July 2022.
- iii. Share Interest: Proposal to waive rights of shareholders to interest for a period of 3 years.
- iv. Appointment of Auditors: Proposal to appoint an Audit Company to provide an External Review of the Accounts and to waive the appointment of an Auditor to carry out a full Audit. This is subject to the requirements of the Community Opportunities Fund's requirement.
- v. Election of Management Committee.

4. Any Other Business



Chairman's Report



Operations Review

December 2021



The Racehorse
Christmas
Opening Hours

Wednesday 22nd	11am-2pm	
Thursday 23rd	11am-2pm	5pm-10pm
Christmas Eve	11am-2pm	5pm-10pm
Christmas Day	12pm-2pm	bar only
Boxing Day 26th	12pm-4pm	bar only
Wednesday 29th	11am-2pm	
Thursday 30th	11am-2pm	5pm-10pm
New Year's Eve	11am-2pm	5pm-12.30am
New Year's Day	12pm-4pm	bar only
Sunday 2nd	12pm-4pm	bar only

**On Christmas Eve & New Year's Eve
we will have MUSIC & food platters**
** Please book ahead for food **

To book, please call in at the pub when we are open or
Tel: 01502 575665. Email: info@westhallpub.com
www.westhallpub.com



The Racehorse
**NEW YEAR'S
EVE**
Celebration

MUSIC from 7pm
PIZZA & SNACKS 7.30-9pm

** Please book ahead for food **

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January

Establishing an operations routine

Cleaning

Volunteers

Website

Chefs

Burns Night Event

February




The Racehorse

OPEN MIC NIGHT

Last Friday of each month
from 7.30pm

Dates: 25 February, 25 March, 29 April

'turn up, tune in'

Guitar, Ukelele, Piano, Banjo,
Whistling Kettle, Fingernails down
blackboard or just your voice!

Join in or just come along to hear
'local' musicians (wanted!).
(that is musicians are wanted, not musicians who are wanted criminals)

www.westhallpub.com




The Racehorse

We're opening especially for

VALENTINE'S NIGHT

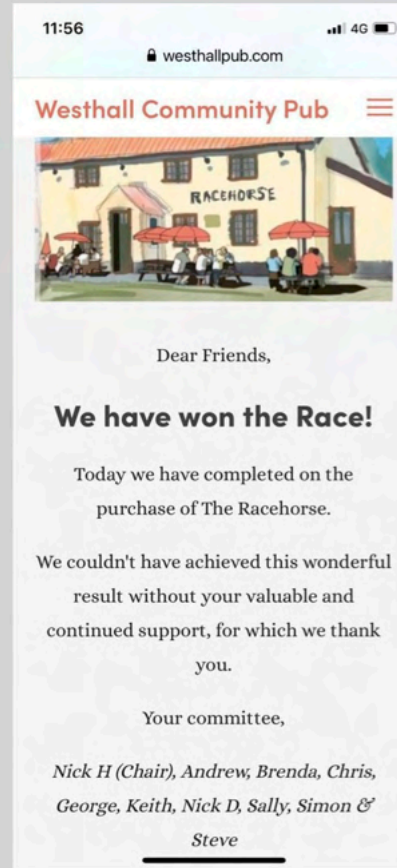
MONDAY 14 FEBRUARY

LIVE MUSIC with John G

3-course menu: £20
or 2-courses for £15

**** BOOKING ESSENTIAL **** Please call in at the pub when we are open or
Tel: 01502 575665. Email: info@westhallpub.com
www.westhallpub.com

March





April


The Racehorse
Monday 2nd May

From 10am - all proceeds to the Ukraine Appeal
 If you buy any plants in small pots this will be for £1.00

Come and try your hand at archery
 From 10 am on 'The Pleasure Ground'


BBQ
 The first BBQ of the year!
 From 12-3pm

There will also be great music from
 Blackwood Boys at 1pm,
 Fendango at 2pm
 followed by Marion Gaze and friends

Come and join in the fun

Tel: 01502 575665 Email: info@westhallpub.com
www.westhallpub.com

May


The Racehorse

 **Emirates FA CUP**  **EUROVISION SONG CONTEST**

LIVE SCREENINGS - Saturday 14 May
 4.45pm - FA Cup Final: Chelsea vs. Liverpool
 8pm - Eurovision Song Contest

Enjoy either or both events at The Racehorse

Please remember to book ahead if you'd like a meal
 Tel: 01502 575665



June





THE RACEHORSE
COMMUNITY PUB, WESTHALL, IP19 8RQ

ROCK THE HORSE

SATURDAY 9 JULY

7 - 11 PM

SCHEDULE:

1PM: WILL POWER

2PM: TESS

2.30PM: MATT & JON

3.40PM: JUST STEVE & STUART

4.50PM: WESTBOUND PICCADILLY

6PM: THE HANDLERS

7PM: INSECURE

7.40PM: T'WYX

9PM: DUBIOUS ROUTES

Note: timings are approximate
and subject to change

**YOU SAVED US LAST YEAR
BY BUYING A SHARE.
NOW COME AND PARTY LIKE
YOU JUST DON'T CARE!**

FREE entry • Bands, duos, solos, originals, covers • Great food. Great beer & wines

Bring a deckchair and brolly just in case • Parking



WESTHALLPUB.COM

July

Local Trade

Holiday Makers

August



LIVE MUSIC

at The Racehorse

Sunday 21 August
from 2pm

HANNAH with guest
RODDY



Enjoy an afternoon of Live Music at The Racehorse with Hannah & guest Roddy. Hannah plays acoustic pop & country, while Roddy is styled on Ed Sheeran.

Delicious BBQ • Great BEER & DRINKS • FREE entry



The Racehorse Community Pub, Westhall, IP19 8RQ
www.westhallpub.com



The Racehorse

Good value

**MIDWEEK
LUNCH**

Wednesdays
12-2pm



Come along and enjoy a good value lunch
plus have a natter with friends and others

** Booking advised **

To book, please call in at the pub when we are open or
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www.westhallpub.com



The Racehorse

THIS WEEK

WEDNESDAY 21 SEPTEMBER

Pizza & Specials, 6-8pm

THURSDAY 22 SEPTEMBER

Pizza & Specials, 6-8pm

+ Book Group, 7pm

FRIDAY 23 SEPTEMBER

Steak Night, 6-8pm

SATURDAY 24 SEPTEMBER

Jos's Greek Menu, 6-8pm

SUNDAY 25 SEPTEMBER

Hot Meat Baps

*Roast beef & onions OR Roast pork, stuffing
& apple sauce OR Crispy halloumi & salad leaves.
Accompanied by bowls of roast potatoes, 12-3pm*

**+ LIVE MUSIC from 2pm with
The Blue Plate Specials**

Light lunches & snacks also available Thurs-Sat, 12-1.30pm

Booking advised. Please call in at the pub when we are open or
Tel: 01502 575665. Email: info@westhallpub.com

www.westhallpub.com

September

Volunteers



QUIZ NIGHT

at The Racehorse

THIS Thursday

20 October, 6.30pm for 7pm

£2 per person ~ Max of 4 people per team

Nibbles included

Cash prize for the winning team

**** Booking essential ****

Call in at the pub when we are open or
phone 01502 575665 or email info@westhallpub.com

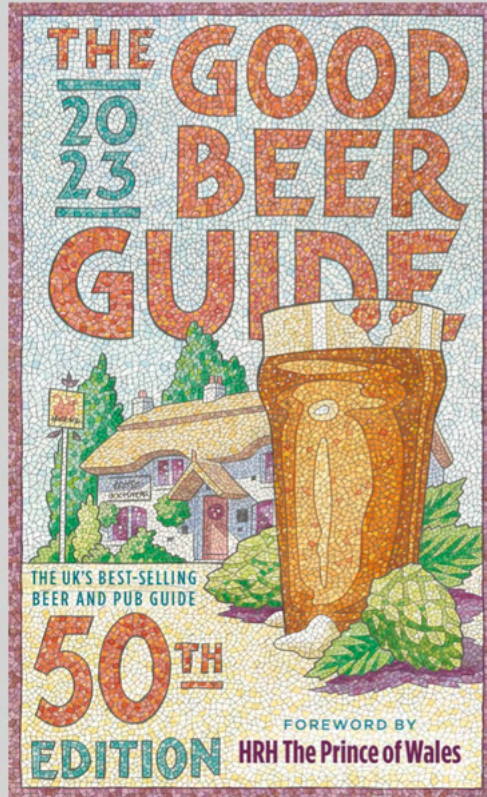
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October

Events

Plunkett

November



EASE THE
SQUEEZE



HM Government

LEVELLING
UP

WELCOME TO OUR
**EAST SUFFOLK
WARM ROOM**



The Racehorse will have a warm room space during the winter. Come along and enjoy.
OPEN: Thursdays 11am–2pm, Fridays 11am–3pm and Saturdays 11am–5pm

**HELPING EAST SUFFOLK EASE THE SQUEEZE
ON THE COST OF LIVING**

WWW.EASTSUFFOLK.GOV.UK/SQUEEZE

Everyone welcome – No need to book – FREE tea & coffee

www.westhallpub.com



Calling all Chefs & Cooks!

The Racehorse is a thriving community-owned pub in Westhall near Halesworth, we're currently trying to recruit a full-time chef, but in the mean time we would really like to offer guest chefs the chance to cook for our customers.

Please contact us if you can offer us a slot.

The Racehorse Community Pub, Westhall, IP19 8RQ
Tel: 01502 575665, Email: info@westhallpub.com
www.westhallpub.com

December



The Racehorse

This week...

Traditional Home Cooked



Sunday Lunch

BOOK NOW!

** Please book early to avoid disappointment **

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www.westhallpub.com



Financial Report

Westhall Community Pub Limited

Profit and loss account

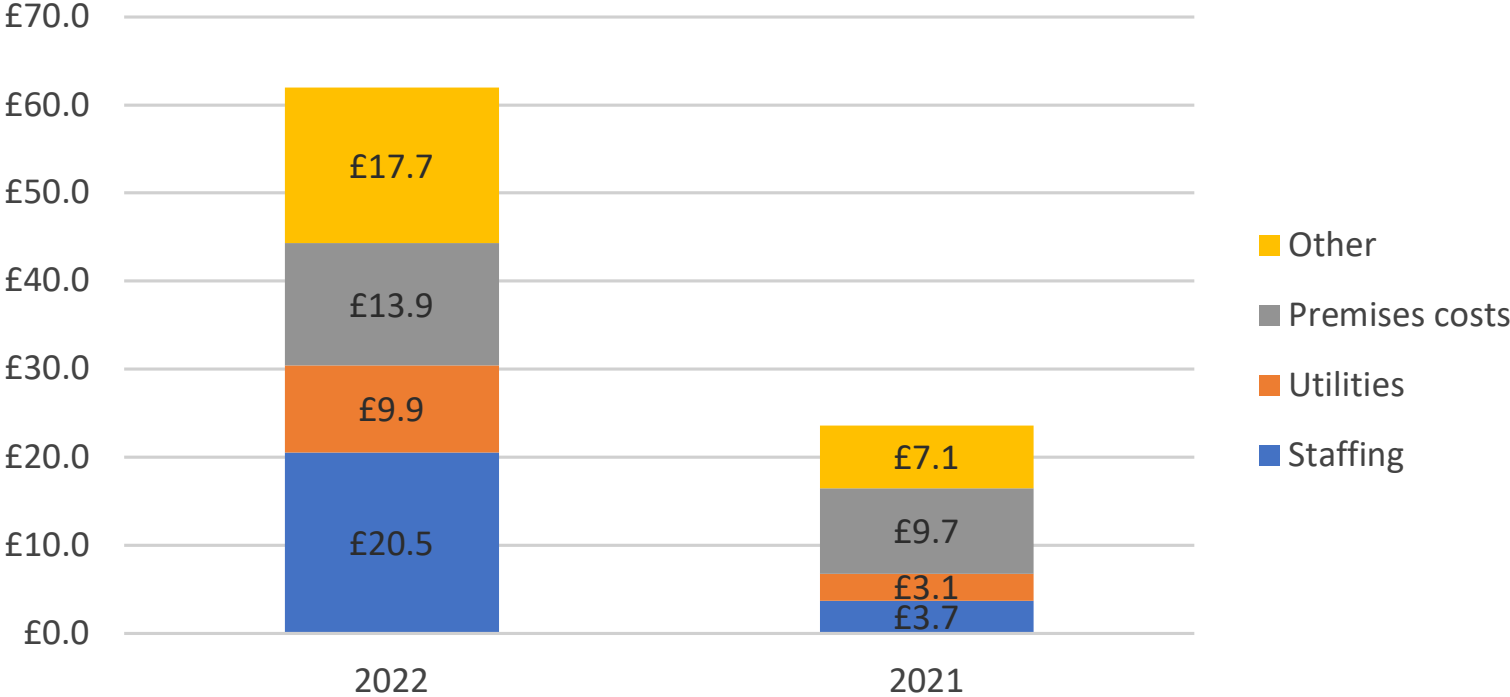
for the period ended 31 July 2022

	2022	2021
	£	£
TURNOVER	166,662	83,403
Other income	4,797	23,708
Cost of goods	(85,407)	(41,128)
Staff costs	(15,183)	(3,668)
Depreciation	(189)	-
Other charges	(46,607)	(19,960)
Profit or (loss) before taxation	<u>24,073</u>	<u>42,355</u>
Taxation on ordinary activities	(3,702)	(8,089)
Profit or (loss) for the financial year	<u><u>20,371</u></u>	<u><u>34,266</u></u>

Westhall Community Pub Ltd

Profit and Loss Account	2022	2021	Change	
	£'000	£'000	£'000	%
Turnover	166.7	83.4	83.3	100%
Cost of Goods	(85.4)	(41.1)	(44.3)	108%
Net Profit	81.3	42.3	39.0	92%
Gross margin %	49%	51%		
Operating costs	62.0	23.6	38.4	163%
Operating profit	19.3	18.7	0.6	3%
Other income	(4.8)	(23.7)	18.9	-80%
Profit before Tax	24.1	42.4	(18.3)	-43%
Tax	3.7	8.1	(4.4)	-54%
Profit after Tax	20.4	34.3	(13.9)	-41%

Operating Costs



Westhall Community Pub Limited

Balance Sheet

for the period ended 31 July 2022

	2022	2021
	£	£
Assets		
Investment	100	100
Fixed assets	265,656	-
Current assets	101,019	222,700
Prepayments and accrued income	3,034	2,614
	<u>369,809</u>	<u>225,414</u>
	<u><u>369,809</u></u>	<u><u>225,414</u></u>
Capital, Reserves and Liabilities		
Capital and reserves	231,116	205,896
Provisions for liabilities	-	-
Creditors:	-	-
Amounts falling due within one year	17,961	19,298
Amounts falling due after more than one year	-	-
	<u>249,077</u>	<u>225,194</u>
Accruals and deferred income	120,732	220
	<u>369,809</u>	<u>225,414</u>
	<u><u>369,809</u></u>	<u><u>225,414</u></u>

Westhall Community Pub Ltd

Cash Flow Statement

	£'000
Cash flows form operating activities	
Profit before Tax	24.1
Adjustments for	
Depreciation	0.2
Accrued costs	2.9
Increase in Inventories	(1.4)
Increase in /Creditors	3.9
	<u>29.7</u>
Income tax paid	(10.1)
Cash flow from Operations	<u>19.6</u>
Cash flow from investing Activities	
Purchase of property and equipment	<u>(265.9)</u>
	(265.9)
Cash flow from Financing Activities	
Grant income received	113.0
Issue of Shaes	4.9
	<u>117.9</u>
Net decrease in cash	<u>(128.4)</u>
Cash at the beginng of the year	<u>225.3</u>
Cash at the end of the year	96.9

Opinion

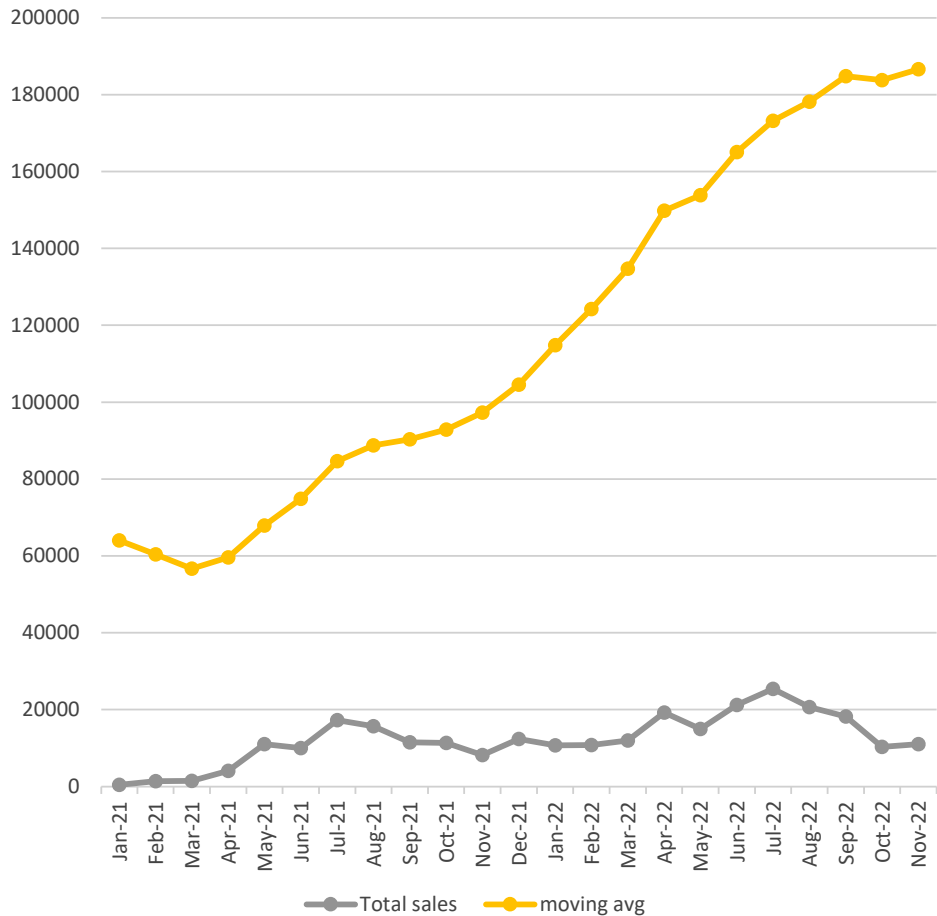
We have audited the financial statements of Westhall Community Pub Limited (the 'society') for the year ended 31 July 2022 which comprise the profit and loss account, the balance sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements are in all material respects:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, specifically FRS 105; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefits Society Act 2014.

Therefore under section 495(3A) of the Companies Act 2006, in our opinion the financial statements give a true and fair view of the state of the society's affairs as at 31 July 2022 and of its profit for the year then ended.

Racehorse Revenue 12 month moving average





Resolution to pass.

Annual Accounts for the previous financial year Auditors report have been made available prior to the meeting.

Proposal that the General Meeting adopts the annual Accounts for the year to 31 July 2022 and instructs the Treasurer to file the accounts with Companies House and the Mutuels Register.



Membership Report



410 shareholders

up from 357 at this time last year

£166,300 invested

up from £162,000 at this time last year



- We are not actively promoting and selling shares, but the option to purchase them remains open.
- We will need to raise new share capital to replace that which existing shareholders may request to withdraw.
- We may want to raise further capital to invest in the business.
- The committee will review this periodically.



Resolutions to be put to the members

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Any Other Business

Thank you for your continued support

...it's time to adjourn to The Racehorse for a drink
and further discussion with committee members!

